

DIVYA INFRAREALITY PRIVATE LIMITED

WOODBURN CENTRAL, 5A WOODBURN PARK, 4TH FLOOR, ROOM NO: 401

A.J.C BOSE ROAD, KOLKATA – 700020, WEST BENGAL

CIN: U51909WB2009PTC131742

☎ 033-3593-7870

✉ divyainfraltd@gmail.com

DIRECTORS' REPORT

To

The Members,

DIVYA INFRAREALITY PRIVATE LIMITED

FOR THE YEAR ENDED ON 31ST MARCH 2024

Your Directors have pleasure in submitting their **Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March 2024

1 FINANCIAL SUMMARY

Particulars	As at the end of current reporting period	As at the end or previous reporting period
Total Revenue	4,534,844	126,438,952
Total Expenses	16,729,648	115,518,232
Profit or Loss before Exceptional and Extraordinary items and Tax	-12,194,804	10,920,720
Less: Exceptional items	0.00	0.00
Less: Extraordinary items	0.00	0.00
Profit or Loss before Tax	-12,194,804	10,920,720
Less: Current Tax	0.00	3,053,204
Deferred Tax	0.00	29,016
Profit or Loss After	-12,194,804	7,838,500

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSSINESS OPERATIONS AND FUTURE PROSPECTS:

Your directors are optimistic about company business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No materials changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial relate on the date of this report.

6 CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Sections 134(m) of the Company and there was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company does not have any Risk Management Policy as the elements of the risks threatening the Company existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 not require because Company does not have any web site

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 4 Board meetings during the financial year under review: -
16.06.2023, 06.09.2023, 19.12.2023, 19.03.2024.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of the Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable standard had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company; and
- f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company is an Associate Company to Ayushi Real EstateS Pvt Ltd and Pertinent Consumer Goods Pvt Ltd does not have any Subsidiary Company, joint venture during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

There were no Directors who have resigned from the post of directorship during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Sections 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statement. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

21 STATUTORY AUDITORS

M/S ARKT & ASSOCIATES Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the 2022 and are eligible for reappointment, subject to approval of members at ensuing Annual General meeting of the Company.

22 DISCLOSURE OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its Powers) Rules, 2013 is not applicable to the company.

23 DETAILS OF SIGNIFICANT AND MATERIALS ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and materials order has been passed by the regulators, court, tribunals impacting the going concern status and Company's operations in future.

24 ACKNOWLEDGEMENT

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DIVYA INFRAREALITY PRIVATE LIMITED

DIVYA INFRAREALITY PRIVATE LIMITED


SANTOSH KUMAR PRASAD

Director
(DIN: 02054861)


KAJAL SAHU

Director
(DIN: 02054852)

Place: KOLKATA

Date: 06.09.2024



**ARKT &
ASSOCIATES**
CHARTERED ACCOUNTANT

MANIPUR :

C/o. Bipi Enterprise
Mahabali Mamang
Palace Compound,
Imphal East, Manipur-795005

WEST BENGAL :

SAMPANN TOWERS
22, Hemant Basu Sarani,
5th Floor, Suite No. 5A,
Kolkata - 700 001

INDEPENDENT AUDITORS REPORT

To the Members of
DIVYA INFRAREALITY PRIVATE LIMITED
(CIN: U51909WB2009PTC131742)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of '**DIVYA INFRAREALITY PRIVATE LIMITED**', which comprises Balance Sheet as at March 31, 2024, the Statement of Profit and Loss account for the year ended, and a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statement' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Director is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors and those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, are not applicable to the company since:
 - a) It is a Small Company.
- As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of accounts.
- The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on March 31, 2024 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and any time during the year is less than Rs. 25 Crores, the Company is



exempted from getting an audit opinion with respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

- With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- As informed to us the Company does not have any pending litigations which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

ARKT & ASSOCIATES

Chartered Accountants

FRN: 327475E

UDIN: 24063227BKAFJN3565

Rajesh Kumar Prasad



FCA Rajesh Kumar Prasad

Partner

Membership No:-063227

Date: -06.09.2024

Place: - Kolkata

DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Balance Sheet as at 31st March 2024

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
	a. Share Capital	3	26,72,000	26,72,000
	b. Reserves and Surplus	4	12,91,72,978	14,13,67,782
	c. Money received against share warrants		-	-
2.	Share application money pending allotment		-	-
3.	Non-Current Liabilities			
	a. Long-term borrowings	5	-	-
	b. Deferred tax liabilities (Net)	6	1,53,220	1,55,125
	c. Other Long term liabilities	7	-	-
	d. Long Term Provisions	8	-	-
4.	Current Liabilities			
	a. Short-term borrowings	9	20,47,83,779	11,85,77,854
	b. Trade payables	10	8,37,554	8,37,554
	c. Other current liabilities	11	13,17,728	9,95,562
	d. Short - term provisions	12	-	30,53,204
			33,89,37,259	26,76,59,080
II	<u>ASSETS</u>			
1.	Non-current assets			
	a. Property, Plant & Equipments and Intangible assets	13		
	(i) Property, Plant and Equipment		1,64,998	2,29,299
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		2,18,58,390	1,23,56,270
	(iv) Intangible assets under development		-	-
	b. Non Current Investments	14	24,65,74,276	10,70,63,951
	c. Deferred tax assets (net)	6	-	-
	d. Long term loans and advances	15	-	-
	e. Other Non Current Assets	16	-	-
2.	Current Assets			
	a. Current Investments	17	-	-
	b. Inventories	18	6,22,57,234	6,22,57,234
	c. Trade Receivables	19	-	-
	d. Cash and Bank Balance	20	42,88,840	5,26,81,954
	e. Short Term Loans and Advances	21	5,77,749	2,51,59,476
	f. Other Current Assets	22	32,15,773	79,10,896
			33,89,37,259	26,76,59,080
See accompanying notes forming part of the financial statements		1-2		

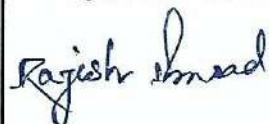
As per our report of even date attached.

For A R K T & ASSOCIATES

Chartered Accountants

Firm Registration No. 327475E

For and on behalf of the Board of Directors

Rajesh Kumar Praad
Partner

M. No : 063227

UDIN: 24063227BKAFJN3565

Date: 06.09.2024

Place: Kolkata

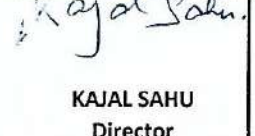


DIVYA INFRAREALITY PRIVATE LIMITED


SANTOSH KUMAR PRASAD
Director

DIN: 02054861

DIVYA INFRAREALITY PRIVATE LIMITED


KAJAL SAHU
Director

DIN: 02054852

Director

DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

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Statement of Profit & Loss for the Year ended on 31st March, 2024

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	Revenue from Operations	23	-	12,50,00,000
II	Other Income	24	45,34,844	14,38,952
III	Total Income		45,34,844	12,64,38,952
IV	EXPENSES			
	Cost of Materials Consumed	25	-	10,39,20,635
	Purchases of Stock-in-Trade	26	-	-
	Change in Inventories of FG, WIP and stock in trade	27	-	-
	Employee Benefits Expenses	28	6,02,260	5,88,000
	Finance Cost	29	1,42,06,784	1,02,10,737
	Depreciation and Amortization Expense	30	64,301	89,390
	Other Expenses	31	18,56,303	7,09,470
			1,67,29,648	11,55,18,232
V	Profit before exceptional and extraordinary items and tax		-	1,09,20,720
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		-	1,09,20,720
VIII	Extraordinary items		-	-
IX	Profit before tax		-	1,09,20,720
X	Tax Expense			
	a. Current Tax (Net of Mat)	32	-	30,53,204
	b. Deferred Tax		-	29,016
	c. Tax related to Previous years		-	-
			-	30,82,220
XI	Profit (Loss) for the period from continuing operations		-	78,38,500
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit/ (Loss) after tax (XI + XIV)			
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		-	45.64
	b. Diluted		-	45.64
See accompanying notes forming part of the financial statements		1-2		

As per our report of even date attached.

For A R K T & ASSOCIATES

Chartered Accountants

Firm Registration No. 327475E

Rajesh Kumar Praad

Rajesh Kumar Praad

Partner

M. No : 063227

UDIN: 24063227BKAFJN3565

06.09.2024

Place: Kolkata



For and on behalf of the Board of Directors

DIVYA INFRAREALITY PRIVATE LIMITED

Santosh Kumar Prasad

SANTOSH KUMAR PRASAD

Director

DIN: 02054861

KAJAL SAHU

Director

DIN: 02054852

Director

DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

DIVYA INFRAREALITY PRIVATE LIMITED ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956/2013. The company is engaged in the business of manufacturing/trading/service of.....

Note No. 2 : Significant Accounting Policies

a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost (FIFO Method)

c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis .

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.



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Notes Forming Part of the Financial Statements as at 31-03-2024

d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects service tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

Defined Benefit Plans



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Notes Forming Part of the Financial Statements as at 31-03-2024

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

j. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.



DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Notes Forming Part of the Financial Statements as at 31-03-2024

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

I. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

o. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

p. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



DIVYA INFRAREALITY PRIVATE LIMITED

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023																			
3	Share Capital																					
3.1	Authorized Share Capital 2,70,000 Equity Shares of Rs. 10/- each.	27,00,000	27,00,000																			
		27,00,000	27,00,000																			
3.2	Issued , Subscribed & Fully Paid up Capital 2,67,200 Equity Shares of Rs. 10/- each.	26,72,000	26,72,000																			
		26,72,000	26,72,000																			
3.3	Reconciliation Of Number of Shares Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	26,72,000 - 26,72,000	26,72,000 - 26,72,000																			
3.4	List of Shareholders holding more than 5% of Equity Shares of the company																					
	<table><tr><th rowspan="2">Name</th><th colspan="2">% of Shares</th><th colspan="2">Number of Shares</th></tr><tr><th>31.03.2024</th><th>31.03.2023</th><th>31.03.2024</th><th>31.03.2023</th></tr><tr><td>Ayushi Real Estate Pvt Ltd</td><td>49.96%</td><td>49.96%</td><td>1,33,500</td><td>1,33,500</td></tr><tr><td>Pertinent Consumer Goods Pvt Ltd</td><td>45.73%</td><td>45.73%</td><td>1,22,200</td><td>1,22,200</td></tr></table>	Name	% of Shares		Number of Shares		31.03.2024	31.03.2023	31.03.2024	31.03.2023	Ayushi Real Estate Pvt Ltd	49.96%	49.96%	1,33,500	1,33,500	Pertinent Consumer Goods Pvt Ltd	45.73%	45.73%	1,22,200	1,22,200		
Name	% of Shares		Number of Shares																			
	31.03.2024	31.03.2023	31.03.2024	31.03.2023																		
Ayushi Real Estate Pvt Ltd	49.96%	49.96%	1,33,500	1,33,500																		
Pertinent Consumer Goods Pvt Ltd	45.73%	45.73%	1,22,200	1,22,200																		
3.5	Details of Shares held by promoters																					
	<table><tr><th rowspan="2">Promoter Name</th><th colspan="3">2023-2024</th></tr><tr><th>No. of Shares**</th><th>%of total shares**</th><th>% Change during the year***</th></tr><tr><td>SANTOSH KUMAR PRASAD</td><td>11500</td><td>4.30%</td><td></td></tr></table>	Promoter Name	2023-2024			No. of Shares**	%of total shares**	% Change during the year***	SANTOSH KUMAR PRASAD	11500	4.30%											
Promoter Name	2023-2024																					
	No. of Shares**	%of total shares**	% Change during the year***																			
SANTOSH KUMAR PRASAD	11500	4.30%																				
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Promoter Name	2022-2023																					
	No. of Shares**	%of total shares**	% Change during the year***																			
SANTOSH KUMAR PRASAD	11500	4.30%																				
3.6	Terms / Rights attached to Equity Shares The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.																					
4	Reserves & Surplus																					
4.1	Securities Premium Opening balance Add : Addition during the year Less : Deduction during the year Closing balance	12,60,14,400 - - 12,60,14,400	12,60,14,400 - - 12,60,14,400																			
4.2	Revaluation Reserve	2,69,102	2,69,102																			
4.2	Surplus (Statement of Profit & Loss) Opening balance Add : Profit During the Year Add : MAT Credit Adjustment Less: Provision of Taxes Earlier Year Closing balance	1,50,84,280 1,21,94,604 - - 28,89,476	75,61,294 78,38,500 4,68,033 7,83,547 1,50,84,280																			
	Total	12,91,72,978	14,13,67,782																			



DIVYA INFRAREALITY PRIVATE LIMITED

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
5	Long Term Borrowings		
	Unsecured		
5.1	Term Loan		
	-From Banks	-	-
	-From Other Parties	-	-
5.2	Loans and advances from related parties	-	-
5.3	Other Loans and advances	-	-
	Total	-	-
5.4	Terms of repayment of term loans and other loans shall be stated. Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
6	Deferred Tax Liability (Net)		
6.1	<u>Deferred Tax Liability on Account of Depreciation</u>		
	Opening balance	1,55,125	1,26,109
	During the Year	1,904	29,016
	Closing balance (A)	1,53,220	1,55,125
6.2	<u>Deferred Tax Asset on Account of Depreciation</u>		
	Opening balance	-	-
	During the Year	-	-
	Closing balance (B)	-	-
	Net (A - B)	1,53,220	1,55,125
7	Other Long term Liabilities		
7.1	Trade Payables	-	-
7.2	Other	-	-
	Total	-	-
8	Long Term Provisions		
8.1	Provision for Employee Benefits	-	-
8.2	Others (specify nature)	-	-
	Total	-	-
9	Short Term Borrowings		
	<u>(Secured/Unsecured)</u>		
9.1	<u>Loans repayable on demand</u>		
	-From Banks	-	-
	-From other parties	20,47,77,212	11,85,77,854
9.2	Current Maturity of Long Term Debt	6,567	-
9.3	Loans and advances from related parties	-	-
9.4	Deposits	-	-
9.5	Other loans and advances (specify nature).	-	-
	Total	20,47,83,779	11,85,77,854
9.6	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed. Period and amount of default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. current maturities of Long term borrowings shall be disclosed separately.		
10	Trade Payables		
10.1	Due to Micro and Small enterprises (refer note no.10.3 & 10.4)	-	-
10.2	Due to Others (refer note no. 10.4)	8,37,554	8,37,554
	Total	8,37,554	8,37,554
10.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		



DIVYA INFRAREALITY PRIVATE LIMITED

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
11	Other Current Liabilities		
11.1	Audit Fees Payable	20,000	30,000
11.2	TDS Payable	12,97,728	9,22,562
11.3	Salary Payable	-	43,000
11.4	Advance Received From Party	-	-
	Total	13,17,728	9,95,562
12	Short Term Provisions		
12.1	Provision for Employee Benefits	-	-
12.2	Provision for Tax	-	30,53,204
	Total	-	30,53,204
14	Non Current Investments		
14.1	Investment in Land	24,18,24,276	9,43,13,953
14.2	Investment In Equity Instruments	27,50,000	27,50,000
14.3	Investments in Mutual Fund	20,00,000	99,99,998
14.4	Other non-current investments (specify nature)	-	-
	Total	24,65,74,276	10,70,63,951
	Aggregate amount of quoted investments and market value		
	Aggregate amount of Unquoted Investment	24,65,74,276	10,70,63,951
	Details of partnership firm including capital, Ratio, Profit		
15	Long Term Loans & Advances		
15.1	Capital Advances	-	-
15.2	Loans and advances to related parties (Secured/Unsecured considered good) Refer note no.	-	-
15.3	Other loans and advances (Specify Nature)	-	-
	Total	-	-
Note :	Repayable on demand or without specifying any terms or period of repayment		
</			



DIVYA INFRAREALITY PRIVATE LIMITED

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
18	Inventories (Refer Note No. 2 b for method of valuation)		
18.1	Raw Material	-	-
18.2	Work-in-Progress	-	-
18.3	Finished Goods	-	-
18.4	Stock-in-trade (in respect of goods acquired for trading)	6,22,57,234.00	6,22,57,234.43
18.5	Stores & Spares	-	-
18.6	Loose tools	-	-
18.7	Others (specify nature)	-	-
	Total	6,22,57,234.00	6,22,57,234.43
19	Trade Receivables		
19.1	<u>Secured, Considered good</u>		
	-with related parties	-	-
	-with others	-	-
19.2	<u>Unsecured, considered good</u>		
	-with related parties	-	-
	-with others	-	-
19.3	<u>Doubtful</u>		
	-with related parties	-	-
	-with others	-	-
	Total	-	-
19.4	Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.		
20	Cash and cash equivalents		
20.1	Balances with Banks		
	- in current account	-	-
	With Axis Bank	-	-
	Canara Bank	1,12,668	5,12,60,838
	HDFC Bank	1,33,685	1,33,685
	ICICI Bank	22,99,993	4,10,000
20.2	Cheques, drafts on hand	10,72,553	1,00,000
20.3	Cash on hand	-	-
20.4	Others (specify nature)	6,69,941	7,77,431
	Less: Non Current portion shown in non-current assets (Refer note no.)	-	-
	Total	42,88,840	5,26,81,954
21	Short term Loan & Advances		
21.1	<u>Loans & Advances (Unsecured/Secured/Doubtful, Considered Good)</u>		
	-to related parties	-	-
21.2	<u>Others (specify nature)</u>		
	Advance For Property	-	2,46,45,041
	Loan to Employee	3,50,000	4,51,000
	Security Deposit	63,435	63,435
	CESC Deposit	1,64,314	-
	Total	5,77,749	2,61,59,476
	Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member shall be separately stated.		
22	Other Current Assets		
22.1	TDS on Sale of property	-	12,50,000
22.2	Advance Tax	-	25,00,000
	Gst	2,58,660	-
22.3	TDS Receivable	25,000	-
22.4	Mat Credit Entitlement(A.Y.-2021-22)	29,32,113	41,60,896
	Less: Credit Utilised	-	-
	Total	32,15,773	79,10,896



Note no. Trade payable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
10.1	MSME	-	-	-	-	-	-	-
10.2	Others	-	-	-	-	-	8,37,554	8,37,554
10.3	Disputed dues-MSME	-	-	-	-	-	-	-
10.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	8,37,554	8,37,554

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
10.1	MSME	-	-	-	-	-	-	-
10.2	Others	-	-	-	-	-	8,37,554	8,37,554
10.3	Disputed dues-MSME	-	-	-	-	-	-	-
10.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	8,37,554	8,37,554

19.5 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-



Name of Company:- DIVYA INFRAREALITY PRIVATE LIMITED

CIN:- U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 12 : Property, Plant & Equipments

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
12.1 Tangible Assets										
a. Office Building	-	-	-	-	-	-	-	-	-	-
b. Factory Building	-	-	-	-	-	-	-	-	-	-
c. Computers	-	-	-	-	-	-	-	-	-	-
d. Furniture & Fittings	24,879	-	-	24,879	23,905	370	-	24,275	604	974
e. Leasehold Land	-	-	-	-	-	-	-	-	-	-
f. Freehold Land	-	-	-	-	-	-	-	-	-	-
g. Motor Vehicles	27,77,048	-	-	27,77,048	25,48,722	63,931	-	26,12,653	1,64,394	2,28,325
h. Office Equipments	-	-	-	-	-	-	-	-	-	-
i. Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Total	28,01,927	-	-	28,01,927	25,72,627	64,301	-	26,36,928	1,64,998	2,29,299
(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.2 Intangible Asset										
a. Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.3 Capital Work in Progress (refer note no.)	1,23,56,270	95,02,120	-	2,18,58,390	-	-	-	-	2,18,58,390	1,23,56,270
Total	1,23,56,270	95,02,120	-	2,18,58,390	-	-	-	-	2,18,58,390	1,23,56,270
(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.4 Intangible assets under development	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-	-	-	-	-



DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
23	Revenue from Operations		
23.1	Sale of Ready Flat	-	12,50,00,000
23.2	Sale of Services	-	-
23.3	Other Operating Revenue	-	-
23.4	Less: Excise duty	-	-
	Total	-	12,50,00,000
Note :	Sale of Products Comprise of		
	<u>Manufactured Goods</u>		
	i.)	-	-
	ii.)	-	-
	Total	-	-
Note :	Sale of Services Comprise of		
	i.)	-	-
	Total	-	-
Note :	Other Operating Revenue comprise of		
	i.) Commission Income	-	-
	ii.) Profit on Sale of Mutual Fund(without STT)	-	-
	Total	-	-
24	Other Income		
24.1	Interest On It Refund	76,945	6,408
24.2	Commission income	12,75,000	-
24.3	STCG Mutul Fund without stt	14,20,646	14,32,544
24.4	Contract Income	17,62,250	-
24.5	Misc Income	4	-
	Total	45,34,844	14,38,952
25	Cost of Materials Consumed		
	Opening Stock	6,22,57,234	16,59,73,341
	Add : Purchases	-	2,04,528
	Less : Closing	6,22,57,234	6,22,57,234
	Cost of Materials Consumed	-	10,39,20,635
Note :	Material Consumed Comprises of		
	i.)	-	-
	ii.)	-	-
	iii.)	-	-
	iii.) Others	-	-
	Total	-	-



DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
26	Purchases of Stock-in-Trade		
	Cost of Construction	-	-
	Total	-	-
27	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	-	-
	ii.) Work in progress	-	-
	Sub Total (A)	-	-
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	-	-
	ii.) Work in progress	-	-
	Sub Total (B)	-	-
	Net Increase / (Decrease) (A - B)	-	-
28	Employee Benefit Expenses		
28.1	Salary & Wages (Including bonus)	6,02,260	5,88,000
28.2	Director's Salary	-	-
28.3	Staff welfare Expenses	-	-
28.4	Contribution to Various Funds	-	-
	Total	6,02,260	5,88,000
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	-	-
	ii.) Gratuity fund	-	-
	iii.) Provident fund	-	-
	Total	-	-
29	Finance Costs		
29.1	Interest Expense	1,42,00,603	1,02,08,136
29.2	Bank Charges	6,181	2,601
	Total	1,42,06,784	1,02,10,737
30	Depreciation and Amortization Expense		
	Depreciation	64,301	89,390
	Amortization	-	-
		64,301	89,390
31	Other Expenses		
	Audit Fees	10,000	10,000
	Advocate Fees	10,000	99,000
	Architect Fees	2,04,000	2,50,000
	Commission paid	4,00,000	-



DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
	Professional fees	1,02,250	-
	Employee Insurance Premium	23,598	20,520
	Filing Fees	1,100	7,000
	Interest on TDS	35,725	-
	Professional Tax	-	2,500
	Retainership Fees	4,50,000	3,15,000
	Security Guard	1,94,000	
	Trade license	4,400	2,250
	Stamp Duty on Mutual Fund Sold	-	3,200
	KMC	2,65,000	
	Lift maintenance	28,100	
	Property tax	24,563	-
	Electricity expenses	93,564	
	General Expenses	10,003	-
	Total	18,56,303	7,09,470
32	Current tax		
	Current tax (MAT)	-	1,03,91,977
	Less : MAT credit entitlement	-	-
	Net Current tax	-	1,03,91,977



DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

5A, Woodburn Park, Woodburn Central, 4th Floor, Room No 401, Kolkata WB 700020 IN

PAN: AADCD9988L

Financial Year 2023-24

Assessment Year 2024-25

COMPUTATION OF TAXABLE INCOME**Income from Business or profession**

Net Profit (Loss) before Tax as per Statement of Profit & Loss (1,21,94,804)

Add :

1	Donation	-
2	Interest on TDS	35,725
3	Provision for Gratuity debited to P & L	-
4	Depreciation as per companies Act 2013	64,301
5	Loss on sale of Fixed Asset	-
6	Expenses for Corporate social responsibility	-
7	Income considered last year due to ICDS during current year	-
Total		1,00,026

Less :

1	Profit on sale of Mutual Fund	14,20,645
2	Income Under Other Source	76,945
3	Income considered last year due to ICDS	-
4	Depreciation As Per Income Tax Act	30,011
Total		15,27,602

Total Income from Business or profession**(1,36,22,380)****Less: Set Off Business loss****(1,36,22,380)****Income from Capital gain****Short Term Capital gain on Sale of Debt Mutual Fund**

Sale Consideration	5,14,20,645	
Less: Purchase	5,00,00,000	14,20,645

Short Term Capital Gain on Sale of Land

Sale Consideration	-	
Less: Cost of Indexation	-	14,20,645

Income from Other Source

Intt on IT Refund 76,945.00

Gross total Income**(1,21,24,790)****Less : Deduction under Section 80G**

Donation Made	
Percent of deduction	50%
Net Taxable Income (Rounded Off)	(1,21,24,790)

Tax @ 25% on Net Taxable Income

-

Add: Surcharge @ 7%

-

Add : Education cess @ 4%

-

Total tax as per general provision

-

Tax Calculation as per MAT (If applicable)

Profit as per profit & Loss account -

Add : Interest on Direct Taxes

-

Tax @ 15%

-

Add : Surcharge @ 7%

-

Add : Education cess @ 4%

-

Total Tax as per MAT

-

Tax presumed on higher side

-

Add: Interest u/s 234

-

Less: MAT Adjusted

-

Less : TDS

25,000

Less : Advance Tax

-

Tax Payable (Refundable)**(25,000)**

Calculation of deferred tax

On account of depreciation

WDV as on 31.03.2024 as per Companies act (excluding land)

1,64,998

WDV as on 31.03.2024 as per I Tax act (excluding land)

1,72,615

Difference

-7,617

Required amount of deferred tax liability @25.% as on 31.03.2024

-1,904

On account of Gratuity

Balance of provisions for gratuity as on 31.03.2022

Desired amount of deferred tax assets @.....% as on 31.03.2022

On account of Bonus

Balance of Bonus Payable as on 31.03.2022

Desired amount of deferred tax assets @ 33.38% as on 31.03.2022

On account of section 40(a)(ia)

Desired amount of deferred tax assets @ 33.063% as on 31.03.2022

		As at 31-03-2021	During the year
Depreciation - Deferred Tax liability (A)		#REF!	#REF!
Gratuity - Deferred tax asset (B)		#REF!	#REF!
(A - B)		#REF!	#REF!

Deferred tax liability for the year



#REF!

